

# ECONOMICS

## Contact Information

### Division

Liberal Arts

### Dean

Anne Fleischmann (Interim)

### Associate Dean

Lynn Medeiros (Interim)

### Division Office

W 107, Rocklin Campus

## Overview

Economics is the academic discipline that deals with the way societies produce and consume goods and services. As a descriptive discipline, it is concerned with accurate portrayals of national economies, as well as those of regions, firms and individuals. As an analytical discipline its tools are used to order, modify and describe economic activity.

TRANSFER MAJOR REQUIREMENTS in Economics are available in the Counseling Center. In all cases, students should consult with a counselor for specific transfer requirements. Positions for which four-year graduates in Economics are qualified are found in government service, banking and industry.

## Faculty

### Stan C. Spencer

#### Professor, Economics

A.A., Sierra College

A.S., Sierra College

B.A., California State University, Sacramento

M.A., California State University, Sacramento

## Degrees/Certificates

### Economics for Transfer

#### AA-T Degree

The Associate in Arts in Economics for Transfer degree (AA-T) program provides students with a strong foundation in Economics. Upon completion of the program, students will use critical thinking to demonstrate an understanding of major Economics concepts, including solving quantitative problems with such issues as opportunity costs, markets and profit maximization; analyze the basic principles underlying the economic way of thinking; list and distinguish basic economic terms; and analyze the supply and demand model.

The Associate in Arts in Economics for Transfer degree (AA-T) prepares students to transfer into the CSU system to complete a bachelor's degree in Economics or a major deemed similar by a CSU campus. Students earning an associate degree for transfer and meeting the CSU minimum transfer admission requirements are guaranteed admission with junior standing to the CSU system, but not to a particular campus or major. Upon transfer, students will be required to complete no more than 60 additional prescribed units to earn a bachelor's degree.

To earn the Associate in Arts in Economics for Transfer degree, students must complete 60 CSU-transferable semester units with a minimum grade point average of 2.0, including both of the following:

- completion of all courses required for the major with grades of "C" or better; and
- completion of the California State University General Education Breadth (CSU GE) (<http://catalog.sierracollege.edu/archive/2017-2018/student-resources/general-education/california-state-university-general-education-breadth-requirements>) pattern or the Intersegmental General Education Transfer Curriculum (IGETC) (<http://catalog.sierracollege.edu/archive/2017-2018/student-resources/general-education/intersegmental-general-education-transfer-curriculum-igetc>) pattern. (Students transferring to a CSU campus using IGETC must complete Area 1C Oral Communication to be eligible for admission.)

The exact wording of the law pertaining to associate degrees for transfer may be found in Education Code Section 66746.

It is highly recommended that, prior to transferring, students complete courses that satisfy the CSU United States History, Constitution and American Ideals graduation requirement. In all cases, students should consult with a counselor for more information on university admission and transfer requirements.

**RESTRICTION:** International coursework from non-United States regionally accredited institutions cannot be applied to associate degrees for transfer.

### Required Courses

ECON 0001A	Principles of Macroeconomics	3
ECON 0001B	Principles of Microeconomics	3
MATH 0013	Elementary Statistics	4
MATH 0042	Business Calculus (OR)	4-8
or MATH 0030 & MATH 0031	Analytical Geometry and Calculus I and Analytical Geometry and Calculus II	
<b>Select 3-6 units from the following:</b>		3-6
BUS 0001 & BUS 0002	Financial Accounting I and Financial Accounting II	
BUS 0003	Managerial Accounting	
BUS 0048	Business Law	
CIS 0062	Business Information Systems	
CSCI 0010	Introduction to Computing	
CSCI 0027	Visual Basic .NET Programming I	
MATH 0016A	Calculus for Social and Life Sciences	
MATH 0016B	Calculus for Social and Life Sciences	
<b>Select 3-4 units from the following or unused course(s) from the preceding area:</b>		3-4
MATH 0032	Analytical Geometry and Calculus III	
Total Units		20-28

## Courses

Understanding course descriptions (<http://catalog.sierracollege.edu/archive/2017-2018/student-resources/course-information/understanding-course-descriptions>)

**ECON 0001A. Principles of Macroeconomics**

*Units: 3*

Prerequisite: Eligibility for ENGL 50 or ENGL N; completion of two years of high school algebra or MATH D with grade of "C" or better, or placement by matriculation assessment process

Hours: 54 lecture

Introductory course focusing on aggregate economic analysis. Topics include: market systems, aggregate measures of economic activity, macroeconomic equilibrium, money and financial institutions, monetary and fiscal policy, international economics, and economic growth. (C-ID ECON 202) (CSU, UC)

**ECON 0001B. Principles of Microeconomics**

*Units: 3*

Prerequisite: Eligibility for ENGL 50 or ENGL N; completion of two years of high school algebra or MATH D with grade of "C" or better, or placement by matriculation assessment process

Hours: 54 lecture

Introductory course focusing on choices of individual economic decision-makers. Topics include scarcity, specialization and trade, market equilibrium, elasticity, production and cost theory, market structures, factor markets, and market failure. (C-ID ECON 201) (CSU, UC)

**ECON 0028. Independent Study**

*Units: 1-3*

Designed for students interested in furthering their knowledge at an independent study level in an area where no specific curriculum offering is currently available. Independent study might include, but is not limited to, research papers, special subject area projects, and research projects. See Independent Study page in catalog. (CSU, UC-with unit limitation)

## **Program Student Learning Outcomes (PSLOs)**

- Apply critical thinking skills to evaluate the credibility of economic theories, concepts, and research.
- List and distinguish basic economic terms.
- Analyze the basic principles underlying the economic way of thinking.
- Analyze the supply and demand model.